



**TOWN OF MOUNT GILEAD
BOARD OF COMMISSIONERS
AGENDA**

**110 West Allenton Street, Mount Gilead, North Carolina, 27306
May 26, 2023**

The Mount Gilead Board of Commissioners will meet on Friday, May 26, 2023, at 7:00 p.m. at Town Hall, 110 West Allenton Street Mt Gilead, NC, for the Special Called meeting.

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| ITEM I. | CALL TO ORDER
MOMENT OF SILENCE
PLEDGE OF ALLEGIANCE | (Mayor Harris) |
| ITEM II. | ADOPTION OF THE AGENDA | (Action) |
| ITEM III. | BUDGET AMENDMENT | (Action) |
| ITEM IV. | ADJOURNMENT | (Action) |

AN ORDINANCE TO AMEND THE TOWN OF MOUNT GILEAD BUDGET ORDINANCE FOR
FISCAL YEAR 2022-2023

WHEREAS, The Town of Mount Gilead has the authority pursuant to Article 15 of Chapter 159 of the North Carolina General Statutes; and

WHEREAS, section 159-28 of the North Carolina General Statutes specifically requires available funds prior to incurring obligations;

NOW, THEREFORE, BE IT ORDAINED by the board of commissioners of the Town of Mount Gilead, that the following amendments be made to the annual budget ordinance for the fiscal year ending June 30, 2023.

Section 1. To amend the General Fund, the following expenditures are to be amended as follows:

Account Number	Increase
10-500-39 TENNIS COURT EXPENSE	\$34,337.70
10-500-40 NC OUTDOOR FESTIVAL	\$5,336.16
TOTAL	\$39,673.86

This will result in a net increase of \$35,000.00 in the expenditures of the General Fund. To balance the budget, the following line revenues will be increased as follows:

Account Number	Increase
10-360-10 APPROPRIATED FUND BALANCE	\$39,673.86
TOTAL	\$39,673.86

Section 2. To amend the Water/Sewer fund, the following expenditures are to be amended as follows:

Account Number	Increase
20-410-46 WATER PURCHASE FOR RESALE	\$12,000
20-410-01 SALARIES	\$8,000

This will result in a net increase of \$20,000 in the expenditures of the Water/Sewer Fund. To balance the budget, the following revenues will be increased as follows:

Account Number	Increase
20-320-10 APPROPRIATED FUND BALANCE	\$20,000

Section 3. Copies of this budget amendment shall be furnished to the clerk to the Governing Board, and to the Budget Officer and Finance Officer for their direction.

Adopted this 26th day of May, 2023.

MAYOR

TOWN CLERK